and address

U.S. Small Business Corporation

1980

Income Tax Return for calendar year 1980 or fiscal tax year beginning, 1980, ending, 19. C Employer identification no. Date of election as small business corporation Use (see instructions) IRS lab**el.** Number and street Otherwise, D Date incorporated B Business code no. page 8 of Instructions) please City or town, State, and ZIP code print E Enter total assets from Schedule L, line 14, coumn D (see instructions) or type. IMPORTANT—All applicable lines and schedules must be filled in. If section 465 (deductions limited to amount at risk) applies, see instruction for line 28. 2 Cost of goods sold (Schedule A) or operations (attach schedule) . 3 3 Gross profit (subtract line 2 from line 1c). 4a 4 a Domestic dividends. 4h **b** Foreign dividends . 5 5 Interest on obligations of the U.S. and U.S. instrumentalities 6 7 Gross rents . 8 Gross royalties . 9 Gains and losses (attach separate Schedule D (Form 1120S)): 9a a Net short-term capital gain reduced by any net long-term capital loss. 9b b Net capital gain (if more than \$25,000, see instructions for Part IV of Schedule D (Form 1120S)). 9c c Ordinary gain or (loss) from Form 4797, Part II, line 11(a) (attach Form 4797) 10 10 Other income (see instructions—attach schedule). 11 TOTAL income -- Add lines 3 through 10. 12 12 Compensation of officers (Schedule E) . 13c 14 14 Repairs (see instructions) 15 15 Bad debts (Schedule F if reserve method is used) 16 17 17 Taxes . 18 19 19 Contributions (not over 5% of line 28 adjusted per instructions—attach schedule) . 20 Amortization (attach schedule) 21 Depreciation from Form 4562 (attach Form 4562), less deprecia-21 tion claimed in Schedule A and elsewhere on return, 22 22 Depletion (attach schedule) . 23 24 24 Pension, profit-sharing, etc. plans (see instructions). 25 25 Employee benefit programs (see instructions) . 26 26 Other deductions (attach schedule). 27 27 TOTAL deductions—Add lines 12 through 26. 28 Taxable income (loss) (subtract line 27 from line 11) (see instructions) 28 29 29 Income tax on capital gains (Schedule D (Form 1120S), Part IV) 30 Minimum tax (see instructions—attach Form 4626) 30 31 Total tax (add lines 29 and 30) . . . 31 32a 32 Payments: a Tax deposited with Form 7004. 32b b Tax deposited with Form 7005 (attach copy) 32c c Federal tax on special fuels and oils (attach Form 4136 or 4136-T). 33 TAX DUE (subtract line 32 from line 31). See instructions for depositary method of payment. 33 34 OVERPAYMENT (subtract line 31 from line 32) 34 Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Please Sign Here Signature of officer Date Preparer's Check if Preparer's social security no. signature Paid and date ployed 🕨 📘 Preparer's Firm's name (or E.I. No. yours, if self-employed) Use Only

ZIP code ▶

Form	1120S (1980)									Page 2	
Sc	hedule A Cost of Goods	Sold (See instru	ction	s for line 2)							
1 In	ventory at beginning of year										
	lerchandise bought for manufa										
	alaries and wages										
4 0	ther costs (attach schedule) .										
5 T	otal—Add lines 1 through 4 .										
6 In	ventory at end of year		•								
7 C	ost of goods sold—Subtract lin	ne 6 from line 5. E	nter h	ere and on line 2,	page 1.						
8 a	Check all methods used for va										
	(i) Cost (ii) Lower										
	(iii) Writedown of "subno							_			
b	Did you use any other method							Ц	Yes	∐ NO	
	If "Yes," specify method used	·									
	Check if this is the first year I			=						Ш	
а	If the LIFO inventory method computed under LIFO	was used for tills	lax ye	ar, enter percenta	ge (or am	ounts) or t	Joshig inventory	l			
_	Is the corporation engaged in	manufacturing a	• •tivitia	 .e?	• • •	• • •		<u></u>	Yes	□ No	
•	If "Yes," are inventories value	_			absorptio	n accounti	ng method)?.	ш	Yes	☐ No	
f	Was there any substantial ch	_		•	-			ш		ш ···	
•	ing inventory?							П	Yes	□ No	
	If "Yes," attach explanation.		-		-		_			<u> </u>	
Sc		of Officers (See	instr	uctions for line	12)						
					3. Time de-	4. Percent-		١.,			
	1. Name of officer		2. S	ocial security number	voted to business	age of cor- poration	5. Amount of compensation	6. 1	Expense a aliowanc	account nces	
						stock owned					
	Total compensation of officers	Enter here and	on lir		<u>!</u>	!					
_		Reserve Method				• • • •		1///////	<u> </u>		
<u> </u>					Ided to reserve	9	6. Amount charged	7 Par	anua far i	had dahte	
1. Yea	2. Trade notes and accounts receivable outstanding at end of year	3. Sales on accoun	it	4. Current year's provision	5. Recoveries		against reserve	7. Reserve for bad deb at end of year		year	
1975											
1976											
1977					1			1			
1978	1	***************************************									
1979					.						
1980					<u> </u>			<u> </u>		1	
	tional Information Required								<u>Yes</u>	No_	
	d you at the end of the tax yea							ora-	i		
	n? (For rules of attribution, se									7//////	
	'Yes," attach a schedule show										
	b) highest amount owed by your poration during the year. (No										
	rporation during the year. (No ounts receivable/payable.)	w. For purposes C	., , (3,	, and I (T), IIIgli	Joe annoull	. orreu II	,c,uucs ivalis allu	- J.			
	xable income or (loss) from lir	ne 28. page 1. For	n 112	OS for vour tax ve	ar beginni	ng in:					
	•										
1977 ►; 1978 ►; 1979 ►; 1979 ►											
Business activity Product or service											
	Were you a member of a controlled group subject to the provisions of section 1561?										
	If the corporation has a loss in an activity for the year, does the corporation have amounts for which it is not "at risk"										
in	in the activity (see instruction for line 28)?							·			
	nswer only if (1) this is the first										
	d (2) the corporation was in e							<i>r</i> :			
Wa	as an agreement filed under se	ection 147–4(b) of	the r	egulations?					l	1	

For	m 1120S (1980)			Page 3				
L 1 Did you claim a deduction for expenses connected with:								
a Entertainment facilities (boat, resort, ranch, etc.)?								
		ons or meetings outside the U.S. or its possessions?						
		entions or meetings?						
If "Yes," were any of these conventions or meetings outside the United States or its possessions?								
		not reported on Form W-2?	7//////					
•	2 Enter total amount claimed on Form 1120S for entertainment, entertainment facilities, gifts, travel, and conventions of the type for which substantiation is required under section 274(d) (see instructions)							
M Did you file all required Forms 1087, 1096, and 1099?								
	N At any time during the tax year, did you have an interest in or a signature or other authority over a bank account,							
	securities account, or other financial account in a foreign country (see instructions)?							
0	O Were you the grantor of, or transferor to, a foreign trust which existed during the current tax year, whether or not you							
1	have any beneficial interest in it? If "Yes," you may have to file Forms 3520, 3520-A or 926							
		f your tax accounting records maintained on a computerized system?						
Q.		ion (under section 191) or depreciation (under section 167(o)) for a rehabilitated						
	2 Amortizable basis (see instruct	instructions)?						
	•	oration at the end of the tax year						
		Undistributed Taxable Income and Summary of Distributions and Other	Items	<u> </u>				
		Computation of Corporation's Undistributed Taxable Income						
		· · · · · · · · · · · · · · · · · · ·						
2		s out of earnings and profits for the tax year						
_	•	capital gains (line 31, page 1)						
	·	ble income (subtract line 2 from line 1)						
		ble as ordinary income. (Do not include amounts shown on line 6.)						
		ble as ordinary income and qualifying for dividend exclusion						
	Nondividend distributions							
8	Undistributed taxable income—ta	axable as ordinary income or (loss) (see instructions)						
_		xable as long-term capital gain (after tax) (see instructions)						
10	Investment credit property	Cost	or basis					
:	Basis of new investment							
led	property	b 5 or more but less than 7 years						
Qualified	New commuter highway vehicle	d 3 or more years						
Ŏ.	Qualified progress expenditures	e 7 or more years						
Property C	Cost of used	f 3 or more but less than 5 years						
<u>6</u> -	investment	g 5 or more but less than 7 years						
<u>د</u> ي		h 7 or more years						
	Used commuter highway vehicle	i 3 or more years	TITITITI II.	,,,,,,,,,,,				
11	Interest on investment indebtedne							
		otedness incurred before 12–17–69						
		ss incurred before 9–11–75, but after 12–16–69						
		s)						
		ase property"						
	d Net capital gain attributable to	investment property						
12 Items of tax preference (see instructions): a Accelerated depreciation on:								
		ehabilitation (167(o) or amortization under 191)						
		(167(k))						
		a lease						
	c Reserve for losses on bad debts of financial institutions							
	Intangible drilling costs							
f Net capital gain (after tax)								

Schedule L Balance Sheets							
=	Assets		Begin A	ning	of tax year	End of t	ax year D
	N33013	7//			<u> </u>		
	Cash	• ////					
2	Trade notes and accounts receivable	.					
_	a Less allowances for bad debts	• 7//					
	Inventories	•					
4	Gov't obligations: a U.S. and instrumentalities						
_	b State, subdivisions thereof, etc Other current assets (attach schedule)						
	Loans to shareholders	1////					
		1////					
	Mortgage and real estate loans						
	Buildings and other depreciable assets			//////			
9	a Less accumulated depreciation						
10	Depletable assets	` -					
10	a Less accumulated depletion	.					
11	Land (net of any amortization)						
	Intangible assets (amortizable only)			//////			
	a Less accumulated amortization		••••				
13	Other assets (attach schedule)						
14	Total assets	1////					
	Liabilities and Shareholder's Equity						
15	Accounts payable	- W					
	Mtges., notes, bonds payable in less than 1 year						
	Other current liabilities (attach schedule)						
18	Loans from shareholders	·					
19	Mtges., notes, bonds payable in 1 year or more	·					
20	Other liabilities (attach schedule)	·					
21	Capital stock	·					
	Paid-in or capital surplus						
	Retained earnings—appropriated (attach schedule) .						
	Retained earnings—unappropriated						
	Shareholders' undistributed taxable income previously taxed	i •					
26	Less cost of treasury stock	·			()		()
<u>27</u>	Total liabilities and shareholders' equity	· [////		<u>///////</u>	1	<u>XIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII</u>	l
S	hedule M-1 Reconciliation of Income	on Boo	oks With Inc	ome	e on Return		
	Net income on books			-	Income recorded on book	s this year not included	
_	Federal income tax				in this return (itemize)		
	Excess of capital losses over capital gains						
4	Income subject to tax not recorded on books this		į			not shared against	
_	year (itemize) \$				Deductions in this tax ret		
5	Expenses recorded on books this year not deducted				book income this year (it	. \$	
	in this return (itemize)					r . \$	
	a Depreciation \$				•	· φ	
	b Contributions carryover . \$		İ	٩		nd 8	
6	Total of lines 1 through 5			10	Income (line 28, page 1)		
Ř	hedule M-2 Analysis of Unappropriat	ed Ret	ained Earni	ngs	on Books (line 24	above)	
	Balance at beginning of year				istributions out of currer		
	Net income on books						
	Other increases (itemize)				-		
_					c Prope	ertv	
				6 0	urrent year's undistribute perating loss (total of	d taxable income or net	
				u	le K)	ines o and 9, sched-	
							ŀ
				8	Total of lines 5, (6, and 7	
	Total of lines 1 0 and 2		1	0 0	talance at and of year (li	na # Jaco lina Q\	1